

Bridge course in Economics

For Undergraduate Course

BA Economics

TMJM Government College Manimalakunnu

Syllabus

Course Code: EC1GCMBR01

Teaching hours: 35

Course Objective

This course is designed to give preparatory knowledge to the newly admitted students of BA Economics course (Model 1) who are pursuing the UG BA Economics course provided by MG University. The syllabus here tries to fill the gap between the higher secondary level and the UG level. Besides, the course aims to provide basic knowledge about the key areas that are covered in the UG course.

Module: 1

Hours 8

Why study economics? What is the scope and method of economics?

The difference between microeconomics and macroeconomics.

Application and use of microeconomics- concepts of demand, supply, equilibrium, consumer, household, firms and markets. Different types of approaches – cardinal utility, ordinal utility under indifference curve.

Different market forms- Perfect Competition, Monopoly, Monopolistic Competition and Oligopoly.

Module: 2

Hours 9

Application and use of macroeconomics – what is macroeconomics? Macroeconomics and leading macroeconomic problems-employment, investment, inflation. Different macroeconomic schools-Keynes, Monetarism, and Rational Expectations.

Development Economics- what is the concept of economic development? Rostow stages of growth. Important developed and developing economies of the world at present. India as a developing economy.

Module: 3

Hours 8

International Economics- Applications of international economics – Balance of payment – what is it? Exchange rate – how it is determined? Value of the rupee and how it is determined in the market? Role of international institutions - the IMF and the World Bank. Role of foreign investors like FDI, FPI.

Module: 4

Hours 10

Monetary Economics-role of a central bank-printing of rupee, control of inflation by the RBI. The RBI as the central bank of India. What is CBDC?

The government and its fiscal policy. Major tax revenues in India. Major expenditures of the central government. Budget and concept of public debt. Role of the government for supporting economic growth and development.

References

1. Dominick Salvatore. Microeconomics Theory and Application. 4th Ed. New Delhi: Oxford University Press.
2. Todaro and Smith, Economic Development, Pearson Education, New Delhi.
3. NCERT Textbooks for Class 11 and Class 12.